

Queen of the Most Holy Rosary Church
Operating Revenue and Expense
Year Ended June 30, 2013

	Current Year	Last Year
	Twelve Mos. Ending 6/30/13	Twelve Mos. Ending 6/30/12
<u>Operating Revenue</u>		
Sunday and Holiday Offerings	\$494,763	\$487,491
Fund-Raising Activities	11,160	12,270
Extraordinary Income	3,041	8,223
Total Operating Revenue	(A) \$508,964	\$507,984
<u>Operating Expenses</u>		
Salaries	\$95,117	\$100,920
Employee Benefits	36,898	35,397
Purchased Services (Utilities, etc.)	100,395	88,206
Travel and Transportation	4,090	3,932
Conferences/Dues & Related Expenses	1,097	1,067
Supplies	46,101	41,030
<u>Assessments</u>		
Annual Lenten Appeal Shortfall	10,480	7,814
Educational Assessments	88,400	114,018
Other Assessments	2,181	2,145
<u>Other Expenses</u>		
Property and Maintenance	1,175	1,159
Parish Programs and Miscellaneous Expenses	26,326	31,071
Total Operating Expenses	(B) \$412,260	\$426,759
Operating Revenue Over(Under) Expenses	(A)-(B) \$96,704	\$81,225
<u>Cash in Bank and Accumulated Savings</u>		
Total Cash in Bank and Savings, Beg. Of Year	\$130,241	\$170,263
Plus: Net Operating Revenue over Expense-Above	96,704	81,225
Interest Income Received	847	1,245
Building Project-Contributions Received	17,574	50,910
Less: Capital Expenditures		
Building Project Costs/Expenses	0	(4,405)
Capital Expenditures-Equipment	0	(16,784)
Less: Mortgage Loan Repayment	(42,096)	(124,610)
Mortgage Interest Expense Paid	(18,717)	(27,603)
Total Cash in Bank and Savings, End of Year	\$184,553	\$130,241