

**Queen of the Most Holy Rosary Church**  
**Operating Income and Expense**  
**Fiscal Year Ended June 30, 2017**

	Current Year	Last Year
	Ending	Ending
	6/30/17	6/30/16
<b><u>Operating Income</u></b>		
Sunday and Holiday Offerings	\$422,745	\$433,159
Fund-Raising Activities	10,251	17,010
Votives, Memorials and Miscellaneous	3,568	3,588
<b>Total Operating Income</b> (A)	<b>\$436,564</b>	<b>\$453,757</b>
<b><u>Operating Expenses</u></b>		
Salaries - Ministry, Office, Maintenance & Education	\$104,667	\$104,550
Employee Benefits and Payroll Taxes	36,672	33,999
Purchased Services (Utilities, etc.)	75,825	90,068
Travel, Conferences & Dues	6,381	5,528
Supplies	23,912	24,475
Parish Programs and Miscellaneous Expenses	23,029	17,635
<b><u>Assessments</u></b>		
Annual Lenten Appeal Shortfall (Paid for previous years)	14,084	13,739
Educational Assessments	88,200	88,200
Other Assessments	3,541	1,410
<b>Total Operating Expenses</b> (B)	<b>\$376,311</b>	<b>\$379,604</b>
<b>Operating Income Over(Under) Expenses</b> (A)-(B)	<b>\$60,253</b>	<b>\$74,153</b>
<b><u>Cash in Bank and Accumulated Savings</u></b>		
<b>Total Cash in Bank and Savings, Beg. Of Year</b>	<b>\$77,243</b>	<b>\$103,924</b>
Plus: Net Operating Income over Expense-Above	60,253	74,153
Interest Income Received	571	571
Sacred Object Memorial Contributions Received	471	3,350
Bequests from wills	22,060	
Less: Capital Expenditures for Structural Improvements and Sacred Objects	(23,800)	(28,128)
Less: Mortgage Principal Repayments	(39,678)	(60,678)
Mortgage Interest Expense Paid	(12,998)	(15,949)
<b>Total Cash in Bank and Savings, End of Year</b>	<b>\$84,122</b>	<b>\$77,243</b>

NOTE: Ending Balance on Loans from Diocese  
[Thank your for generous support of our Parish]

\$ 217,440    \$ 257,118