

Queen of the Most Holy Rosary Church
Operating Income and Expense
Fiscal Year Ended June 30, 2019

	Current Year	Last Year
	Ending 6/30/19	Ending 6/30/18
<u>Operating Income</u>		
Sunday and Holiday Offerings	\$393,545	\$421,987
Fund-Raising Activities	17,597	10,056
Votives, Memorials and Miscellaneous	8,397	2,486
Total Operating Income (A)	\$419,539	\$434,529
<u>Operating Expenses</u>		
Salaries - Ministry, Office, Maintenance & Education	\$127,802	\$125,542
Employee Benefits and Payroll Taxes	50,042	40,348
Purchased Services (Utilities, Insurance etc.)	68,447	68,421
Travel, Conferences & Dues	7,180	7,394
Supplies (Church, CCD, Ministries etc.)	22,649	28,491
Parish Programs, Repairs and Misc. Expenses	25,893	33,475
<u>Assessments</u>		
Annual Lenten Appeal Shortfall (Paid for previous years)	0	345
Educational Assessments	88,200	92,610
Other Assessments	2,887	3,173
Total Operating Expenses (B)	\$393,100	\$399,799
Operating Income Over(Under) Expenses (A)-(B)	\$26,439	\$34,730
<u>Cash in Bank and Accumulated Savings</u>		
Total Cash in Bank and Savings, Beg. Of Year	\$96,390	\$84,122
Plus: Net Operating Income over Expense-Above	26,439	34,730
Interest Income Received	143	227
Sacred Object Memorial Contributions Received	0	0
Bequests from wills	0	45,096
Less: Capital Expenditures for Structural Improvements and Sacred Objects	0	(31,849)
Less: Mortgage Principal Repayments	(24,678)	(24,678)
Mortgage Interest Expense Paid	(9,882)	(11,258)
Total Cash in Bank and Savings, End of Year	\$88,412	\$96,390

NOTE: Ending Balance on Loans from Diocese
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\$ 168,084 \$ 192,762